

ABSTRAK

Nilai Perusahaan sangatlah penting bagi para pemegang saham apabila harga saham tinggi maka nilai perusahaan juga akan meningkat. Dilakukannya penelitian ini bertujuan untuk menguji pengaruh struktur modal, profitabilitas, ukuran perusahaan, dan investment opportunity set terhadap nilai perusahaan.

Sampel yang digunakan dalam penelitian ini terdiri dari 10 perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2013-2017. Teknik pengambilan sampel yang digunakan adalah teknik *purposive sampling*. Alat uji yang digunakan adalah alat uji statistik SPSS versi 20 yang digunakan untuk menguji, uji asumsi klasik, uji analisis regresi linier berganda, ujikelayakan model, dan uji hipotesis.

Pada hasil penelitian ini menunjukkan bahwa (1) Struktur modal berpengaruh negatif dan signifikan terhadap nilai perusahaan. (2) Profitabilitas berpengaruh negatif dan signifikan terhadap nilai perusahaan. (3) Ukuran perusahaan berpengaruh negatif signifikan terhadap nilai perusahaan. (4) Investment Opportunity Set (IOS) berpengaruh positif dan signifikan terhadap nilai perusahaan.

Kata Kunci: Struktur Modal, Profitabilitas, Ukuran Perusahaan, *Investment Opportunity Set*, Nilai Perusahaan.

ABSTRACT

Firm value is very important for shareholders as the higher shares price, the higher the firm value would be. While, this research aimed to examine the effect of capital structure, profitability, firm size, and investment opportunity set on the firm value

The population was food and beverage companies which were listed on Indonesia Stock Exchange 2013-2017. Moreover, the data collection technique used purposive sampling. In line with, there were 10 food and beverage companies as sample. In addition, the data analysis technique used multiple linear regression, proper test model, and hypothesis testing with SPSS 20

The research result concluded (1) capital structure had negative and significant effect on the firm value, (2) profitability had negative and significant effect on the firm value, (3) firm size had negative and significant effect on the firm value, (4) investment opportunity set (IOS) had positive and significant effect on the firm value

Keyword: Capital Structure, Profitability , Firm Size , Investment Opportunity Set, Firm Value